



Memorandum

TO: CITY COUNCIL
FROM: Mayor Chuck Reed
SUBJECT: GENERAL PLAN HEARING:
PENDING GENERAL PLAN
AMENDMENT FOR RANCHO
DEL PUEBLO GOLF COURSE
DATE: September 29, 2011

APPROVED: *Chuck Reed* **DATE:** *9/29/11*

RECOMMENDATIONS

1. Make no change to the land use designation for Rancho del Pueblo Golf Course; and
2. Direct the City Manager to return to City Council by January 2012 with an analysis and valuation of properties that have potential to generate significant revenues or savings from a sale.

BACKGROUND

We face a budget gap in FY 2012-13 that is currently estimated to be in excess of \$100 million and will undoubtedly require major cuts in services. During the presentation of the General Fund Budget Status Overview on September 20th, staff identified four properties that could generate significant revenues to offset future cuts in services: E-Lot, Rancho del Pueblo Golf Course, Hayes Mansion and Main Corporation Yard.

There are many good reasons why we should not sell Rancho. In fact, there are good reasons why we shouldn't sell any of the properties. Whether or not to do so is a budget decision that is part of the balancing that the City Council must engage in when considering which programs to cut and which to fund.

The City Council should have information regarding estimated revenue generation from property sales to make sound budget decisions during the budget process. Consideration of land use changes can be made if and when and after the City Council makes a budget decision regarding the sale of one or more of our real estate assets.